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DESIGER OD 1766 r.

Efficient status restoration despite adverse market conditions

Results after the 1st half of 2011 and the prospects for the Company and the Group
Meeting with Investors



Presented by:

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Warsaw, September 1, 2011



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Events of the first half of 2011



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Increase in revenues and operating income of the Mint of Poland Capital Group



Unit operating income of the Mint of Poland at the level of the first half of 2010 despite considerable decrease in Polish coins mintage



Increase in profitability of the Municipal Card



Record-high sales of investment gold and development of the scope and scale of Mennica-Metale Szlachetne



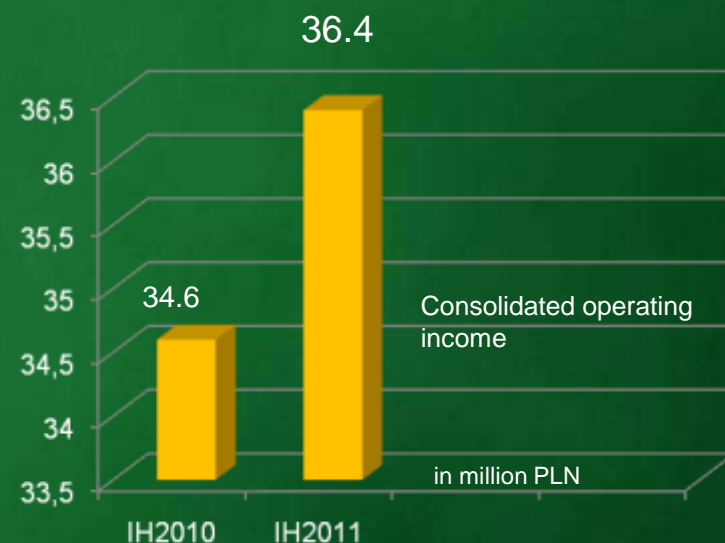
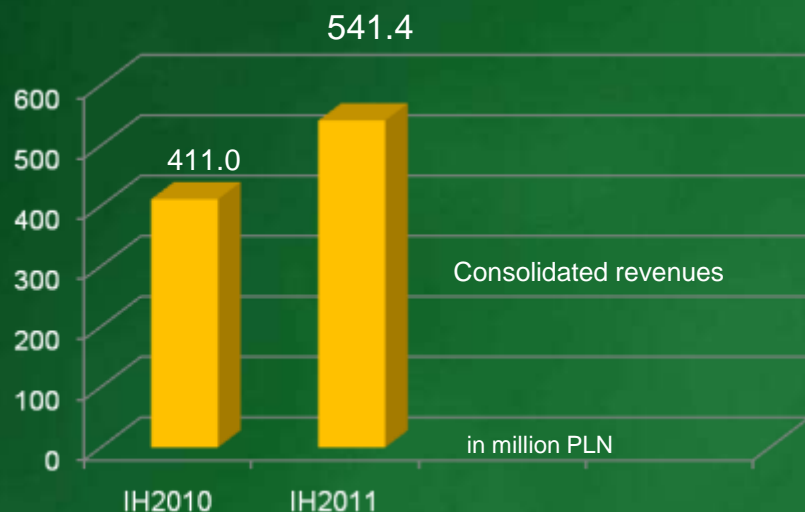
Increase in sales of the mintage products and development of distribution channels



Purchase of attractive real estate in Żerań (27.6 ha)



Higher sales income of the Mint of Poland Capital Group and higher operating income



The Mint of Poland Group increased sales and the operating result despite decline in Polish numismatic market. In particular, revenues from ticket and investment gold sales increased, as well as products offered by Mennica-Metale Szlachetne due to development of the refinement of scope and scale of this company.



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Unit operating income of the Mint of Poland at the level of the first half of 2010 despite considerable decrease in Polish collector coins mintage

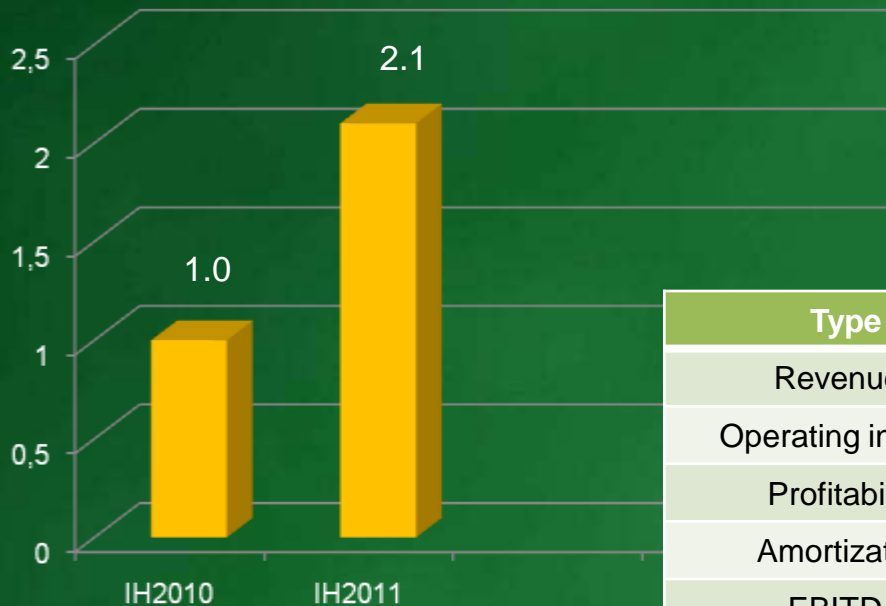
	Collector coins mintage	Operating income of the Mint of Poland
IH 2011	395 thousand of silver coins 22.5 thousand of gold coins	PLN 30.8M
IH 2010*	540 thousand of silver coins 26.5 thousand of gold coins	PLN 31.8M

* 67% of the operating income in the first half of 2010 was accomplished in the 1Q of 2010 (PLN 21.4M) when the mintage of collector coins was high - (the Collector system was just implemented).



Mintage of Polish collector coins (silver) ordered in the Mint of Poland, data by the National Bank of Poland

Increase in profitability of the Municipal Card Center



Type	First half of 2010	First half of 2011
Revenues	PLN 175.1M	PLN 201.6M
Operating income	PLN 1.7M	PLN 4.2M
Profitability	1.0 percent	2.1 percent
Amortization	PLN 2.5M	PLN 3.6M
EBITDA	PLN 4.2M	PLN 7.8M

profitability of the Municipal Card Center in percent

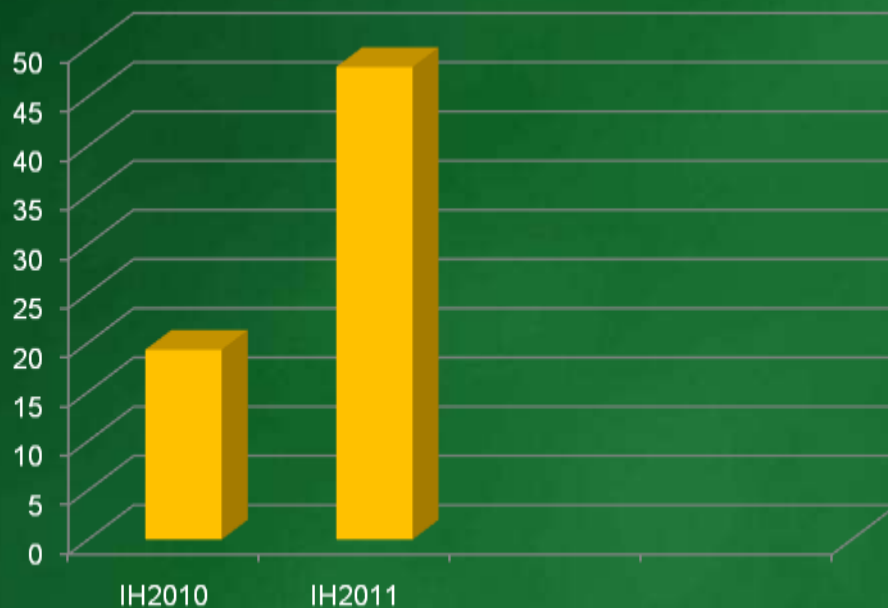
Upon implementation of the systems in Wrocław and Bydgoszcz, the Mint of Poland changed the model of conducting activities in the Municipal Card segment. New projects do not need considerable investment input (the company acts as a system operator).



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The best result of the investment gold sales in history



The Mint of Poland investment gold sales in million PLN

The Mint of Poland is the sole producer of gold bars in Poland and the largest gold distributor in Poland. The investment gold is a high-turnover but relatively low-margin product.



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Development of the distribution network of the Mint of Poland

Opening of the shop on the Wawel castle



Opening the on line shop with BZ WBK

Opening the on line shop with BOŚ Bank

The mint of Poland is conducting negotiations on creating mintage products point of sale in approx. 1000 locations countrywide



Increase in mintage products sales (except National Bank of Poland coins) and new distribution channels



Sales of engraved and medal-making products in million PLN

The Mint of Poland intensified its activities in production and sales of engraved and medal-making products.

In this area, the sales of tokens and merchandise continues successfully to such corporations as Bertelsmann Media Sp. z o.o., Fiat Auto Poland S.A., IKEA Retail Sp. z o.o..

A new distribution channel of inserting numismats in newspapers was created. The cooperation results with "Gazeta Wyborcza" which belongs to AGORA S.A. encourages us to continue sales through this distribution channel in the next quarters of this year.

Once again a successful charity campaign of the Mint of Poland and UNICEF - "The Rest is in your Hands" was carried out.

The campaign involved offering 5 good ducats to end users instead of the change given during everyday shopping. The campaign was joined by the Mint of Poland partners acquired in the first year of the campaign, i.a. OBI, Leclerc and Deichmann.

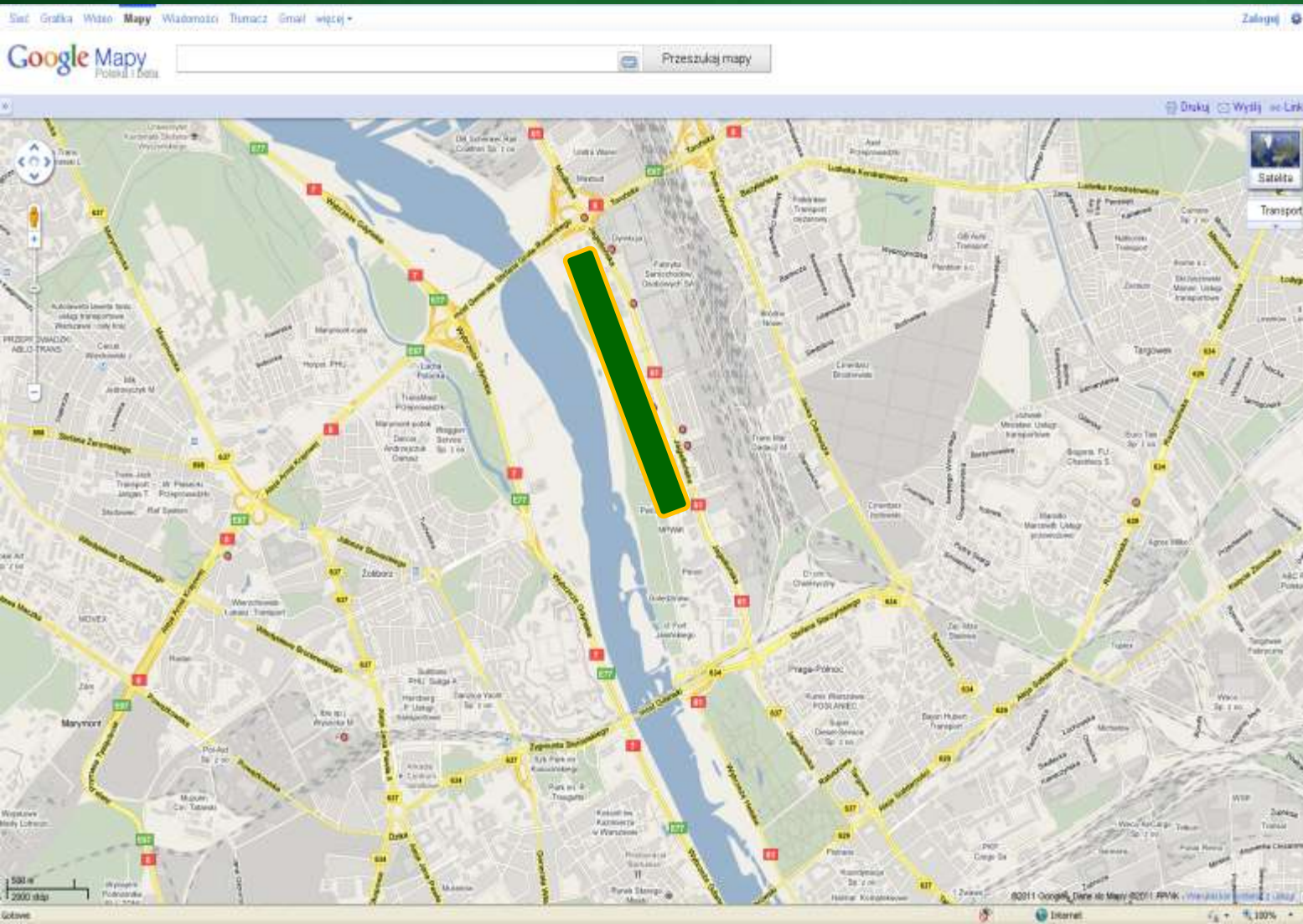


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A new investment of the Mint of Poland Capital Group

The subsidiary company Mennica Polska Spółka Akcyjna Spółka Komandytowo-Akcyjna purchased 27.6119 ha of attractive land at Jagiellońska street in the vicinity of the Vistula river and the Grot-Rowecki and Gdański bridges



Development of activities of the Mint of Poland subsidiary companies

Mennica Metale-Szlachetne	First half of 2009	First half of 2010	First half of 2011	Skarbiec Mennicy Polskiej	First half of 2009	First half of 2010	First half of 2011
Sales revenues (in million PLN)	39.4	53, 3	167.6	Sales revenues (in million PLN)	24.0	29.6	30.5
Return on sales	2.5 percent	6.7 percent	4.0 percent	Return on sales	46.8 percent	36.3 percent	38.8 percent
Operating profitability	-2.3 percent	3.5 percent	2.3 percent	Operating profitability	13.0 percent	6.2 percent	9.1 percent
Net profitability	0.2 percent	3.4 percent	1.7 percent	Net profitability	10.7 percent	4.7 percent	7.0 percent
Net profit (in thousand PLN)	94	1,826	2,893	Net profit (in thousand PLN)	2,579	1,404	2,120
ROA	0.3 percent	6.0 percent	3.9 percent	ROA	14.9 percent	5.3 percent	8.7 percent
ROE	0.4 percent	7.1 percent	9.7	ROE	32.1 percent	11.7 percent	13.7 percent



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Mennica-Metale Szlachetne in a new Radzymin plant by the end of the year





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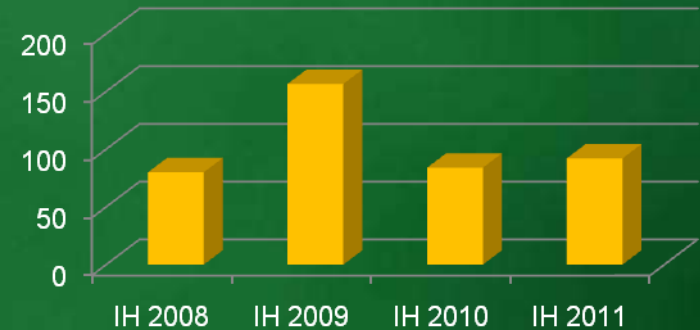
Results in the first half of 2011

Consolidated half-year financial results of the Mint of Poland Group

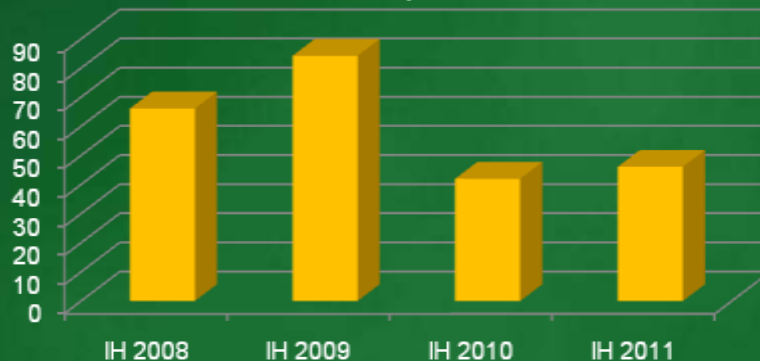
Revenues in million PLN



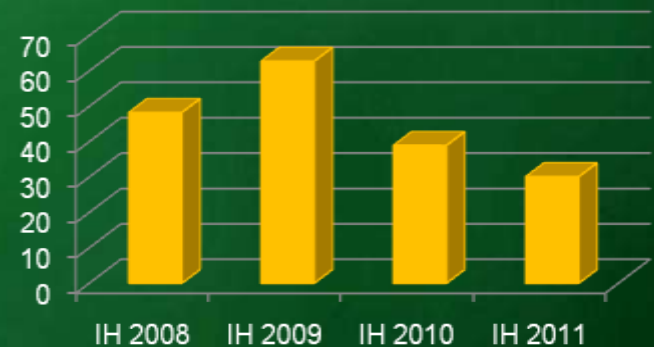
Operating activities result in million PLN



EBITDA in million PLN



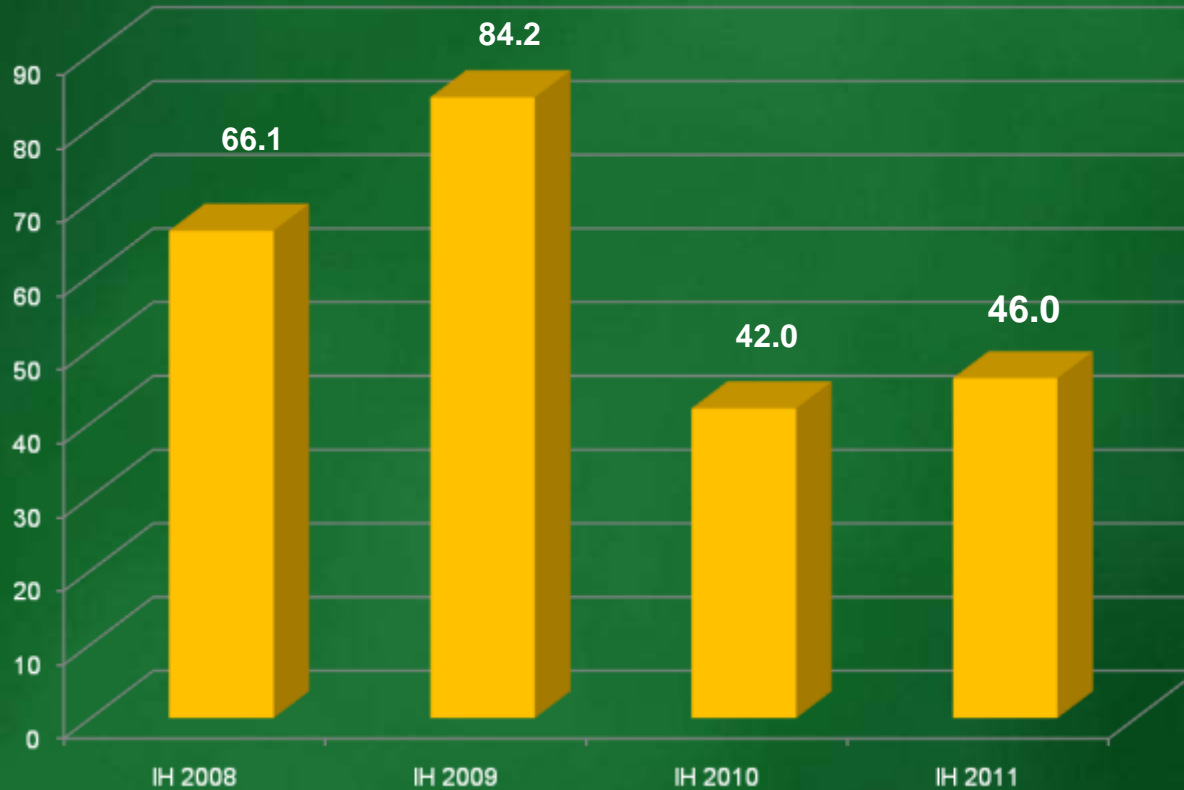
Net result in million PLN



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Consolidated EBITDA of the Mint of Poland Capital Group



Data in million PLN concern 6 months of respective years



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Results of particular segments of the Mint of Poland Capital Group

Statement item	Segment I IH 2011/ IH 2010		Segment II IH 2011/ IH 2010		Segment III IH 2011/ I H 2010		Segment IV IH 2011/ I H 2010		Segment V IH 2011/ I H 2010		Segment VI IH 2011/ I H 2010		Corrections IH 2011/ I H 2010	
Total revenues	100.6	95.1	56.3	66.6	20.5	15.4	168.3	147.6	250.7	110.5	0	0.02	(- 55.02)	(-24.2)
Total segment costs	77.8	67.5	51.4	62.3	17.1	15.0	168.25	146.2	238.7	101.2	0	0.02	(-54.9)	(-23.3)
Segment result	22.8	27.6	4.9	4.3	3.4	0.4	0.05	1.4	12.0	9.3	0	0	(-)0.12	(-) 0.9

minting production

precious metal processing

services

magnetic tickets

commercial goods and materials

construction

Data in million PLN, detailed segment description to be found in auxiliary information section



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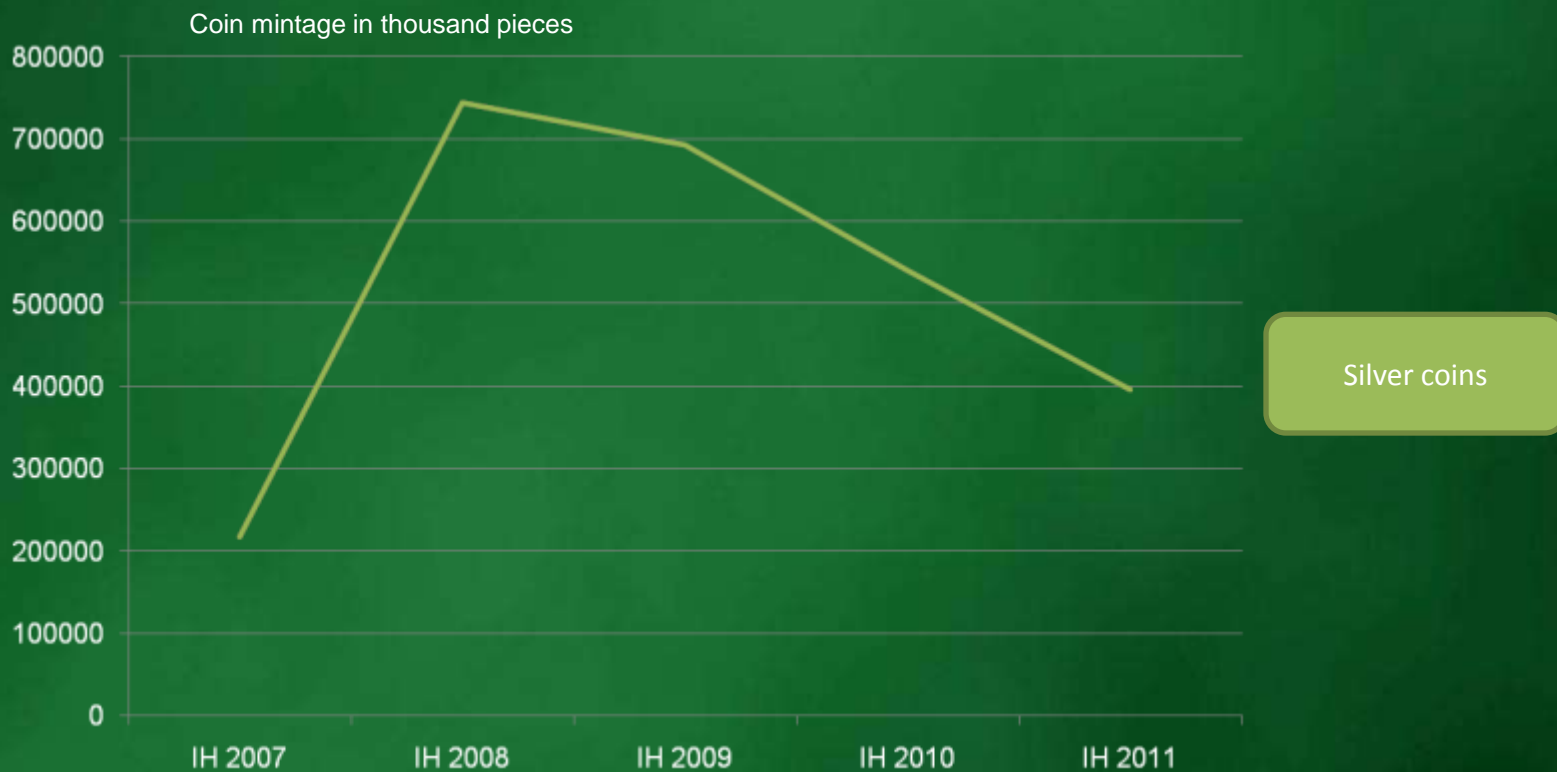
Commercial environment of the Mint of Poland Group



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The influence of the kolekcjoner.nbp.pl system on Polish numismatic market

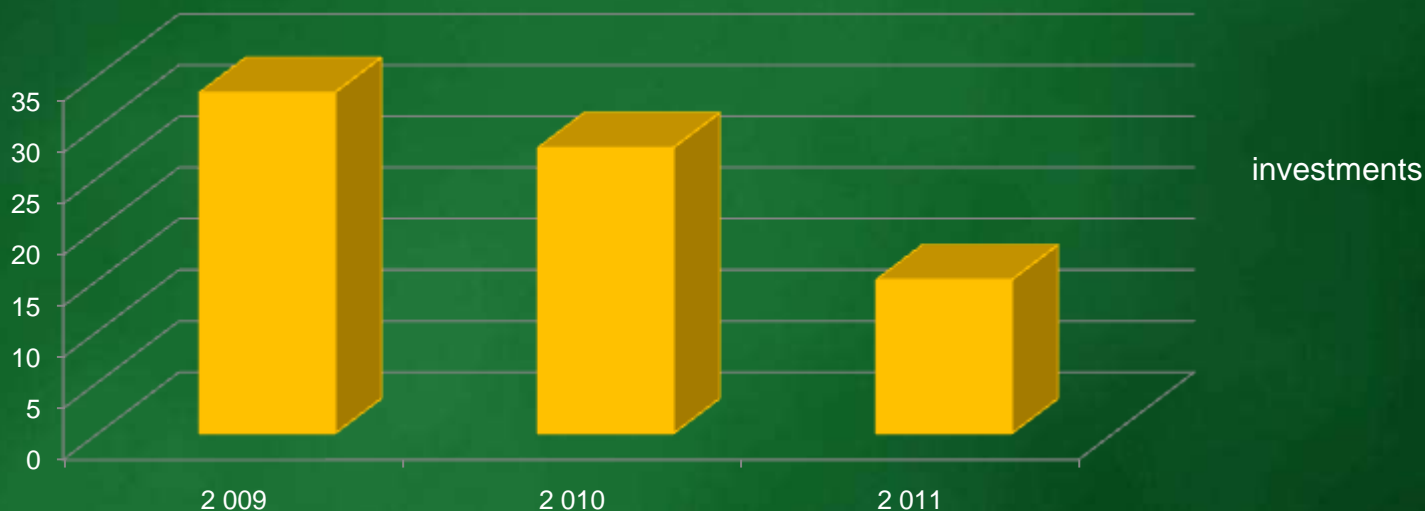


Source: National Bank of Poland, data concerning new issues of Polish silver collector coins

The main investment program, particularly in the electronic payment area, has been finished

Data in million PLN

For the year 2011, the Mint of Poland plans solely replacement investments – at the amortization level



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One-off events important for Shareholders

Year 2011

Year 2010

Redemption of own shares of the Mint of Poland – 86M PLN

The Mint of Poland capital after 2010 redemption equals 59,137,000 700 shares



Extraordinary General Shareholders Meeting decided on May 19 to redeem up to 20% of the Company shares

May 30, 2011 the split of shares by lowering the share nominal value from PLN 10 to PLN 1 - 10:1



June 2011 - in the first turn of shares sales for redemption, the Mint of Poland buys 7.99% of shares (4,724,550 shares)

September 2011 - the second turn of the Mint of Poland own shares sales for redemption (details on the Mint of Poland website, For Investors tab). The sales may cover 10% of the capital (5,913,770 shares)



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Summary of the Mint of Poland Management Board



Summary of the Mint of Poland Management Board

The Mint of Poland is a profitable Company with stable financial foundations, however, as in the case of other companies, its results depend, among other things, on commercial environment.

The key factor which in the first half of 2011 affected the results of both the Company and the Group was the change in Polish collector coins distribution system implemented on January 1, 2010. The system is binding for all distributors. Its functioning depends on the Mint of Poland.

Implementation of a new distribution system decreased availability of Polish coins, complicated the purchasing process and increased coins prices. Due to the aforementioned reasons, mintage of Polish collector coins ordered in the Mint of Poland, decreased considerably as compared to previous years.

The fall in income brought by lower orders for Polish collector coins was compensated by the Mint's attempt to produce and sell coins in the royalty system, i.e. collector coins struck by the Mint of Poland at the order of foreign issuer as well as production of numismats for the Company's subsidiary - The Mint of Poland Treasury.

The Company developed considerably the sales of investment gold and electronic tickets.

The Mint of Poland Management Board has been developing its activities in the area of electronic money which, according to the Company's estimates, will be more and more important in the future. In 2011, the Company plans the investments at the replacement level.

240
years
of experience
and tradition

GPW
Listed company

Solid
financial
foundations



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**Thank you for your attention,
you are welcome to ask
questions**





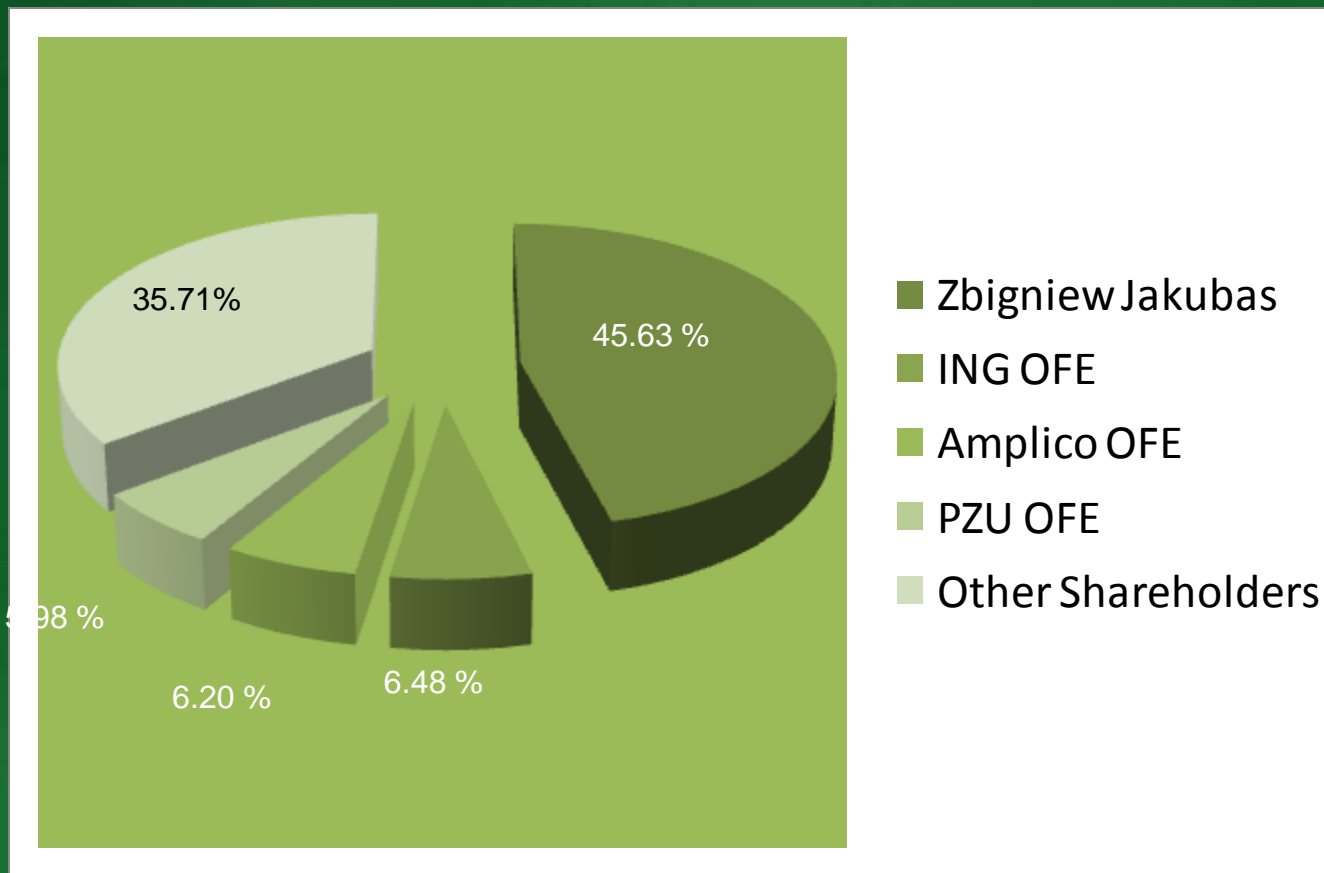
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Auxiliary information



Shareholders structure of the Mint of Poland*



* Data as of January 1, 2011 upon the court registration of capital reduction as a result of redemption of shares. The Mint of Poland shares bought in the first turn in June 2011 have not been redeemed yet (7.9% of the capital, i.e. 4,724,550 shares)

The Mint of Poland is a sole partner of the National Bank of Poland in the production of coins

Mintage of circulation coins produced by the Mint of Poland for the National Bank of Poland in pieces

YEAR / FACE VALUE	PLN 5	PLN 2	PLN 1 50 groszy	20 groszy	10 groszy	5 groszy	2 grosze	1 grosz	
1990			20,240,000	29,152,000	25,100,000	43,055,000	43,240,000	34,400,000	29,140,000
1991		60,080,000	99,120,000	75,400,000	123,164,300	171,040,000	97,410,000	79,000,000	
1992		102,240,000	116,000,000	106,100,001	210,005,000	103,784,000	157,000,003	362,000,000	
1993		20,904,000			84,240,008	20,280,101		80,780,000	
1994	112,896,003	79,644,000	69,956,000						
1995		122,880,020	99,740,122	101,600,113				102,280,109	
1996	52,940,003			29,745,000					
1997				59,755,000			92,400,002	103,080,002	
1998				52,500,000	62,695,000	93,472,002	154,840,050	257,640,003	
1999				25,985,000	47,040,000	99,024,000	187,900,000	203,970,000	
2000				52,135,000	104,060,000	75,600,000	94,500,000	210,100,000	
2001				41,980,001	62,820,000	67,368,000	84,000,000	210,000,020	
2002				10,500,000	10,500,000	67,200,000	83,910,000	240,000,000	
2003				20,400,000	31,500,000	48,000,000	80,000,000	250,000,000	
2004				40,000,025	70,500,000	62,500,000	100,000,000	300,000,000	
2005		5,000,000		37,000,025	94,000,000	113,000,000	163,003,250	375,000,000	
2006		5,000,000		35,000,000	40,000,000	54,000,000	105,000,000	184,000,000	
2007		20,000,000		68,000,000	100,000,000	116,000,000	160,000,000	330,000,000	
2008	5,000,000	15,000,000	5,000,000	13,000,000	91,000,000	103,000,000	107,000,000	172,000,000	316,000,000
2009	59,000,000	62,000,000	34,000,000	57,000,000	133,000,000	146,000,000	160,000,000	222,000,000	338,000,000
2010	30,000,000	15,000,000	3,000,000	12,000,000	45,000,000	62,000,000	100,000,000	120,000,000	150,000,000

From 1990 to the end of 2010, the Mint of Poland minted 11,441,853,054 circulation coins for the National Bank of Poland

Source: National Bank of Poland



Electronic payments

City	Date of project commencement	Number of cards issued
Warsaw	year 2002	Approx. 820,000
Wrocław	year 2010	Planned 300,000 (issued so far approx. 170,000)
Bydgoszcz	The project start September 2010	Planned 100,000 (issued so far approx. 81,000)
Lublin	year 2008	55,000
Piła	year 2009	40,000
Jaworzno	year 2005	35,000
Radomsko	year 2007	15,000

data as of September 1, 2011

The Mint of Poland expands the offer range available through municipal cards. In Warsaw in the Mint's sales network, it is already possible to charge Citibank debit cards with city travel cards. A few months ago, Wrocław, Mennica Polska and huge retail banks introduced a city debit card.



The Mint of Poland Capital Group conducts its activities in the following areas:

Segment I - minting production including, i.a. circulation and collector coins mintage, medals (except precious metal medals), state distinctions and badges, emblems, official seals, daters, hallmarks and monetary tokens;

Segment II - precious metal processing encompassing, i.a. the following products: catalytic and arresting gauzes, paints, glass oven equipment, precious metal drawn and rolled products, labware and precious metal numismatic products (silver and gold medals and tokens), silver and gold bars;

Segment III - services in, i.a., office space rental, property protection and money transport;

Segment IV - magnetic tickets;

Segment V - merchandise and materials (gold and silver discs, bars bought and then resold, sales of the National Bank of Poland coins to distributors, pre-paids);

Segment VI - residential housing (not present in 2010 and 2011)



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Legal provisions

This presentation was prepared by the Mint of Poland. It does not contain comprehensive financial, commercial and overall analysis of the Company; it does not present its position and prospects in a complete and comprehensive manner. It is recommended that each person willing to make an investment decision concerning any securities issued by the Mint of Poland, rely on the information disclosed in official reports of the Mint of Poland in accordance with the binding legal regulations.